



CEQUENCE ENERGY ANNOUNCES CREDIT FACILITY AMENDMENT

CALGARY, November 28, 2017 – Cequence Energy Ltd. (the "**Company**" or "**Cequence**") (TSX:CQE) is pleased to announce that the Company has completed its semi annual review of its senior credit facilities with its syndicate of lenders. As part of such review, the Company's borrowing base under the credit facilities has been reduced from \$20 million to \$12 million. The Company's credit facilities remain undrawn as of the date of this press release other than outstanding letters of credit of \$4.1 million.

About Cequence

Cequence is a publicly-traded Canadian energy company involved in the acquisition, exploitation, exploration, development and production of natural gas and crude oil in western Canada. Further information about Cequence may be found in its continuous disclosure documents filed with Canadian securities regulators at www.sedar.com.

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The TSX has neither approved nor disapproved the contents of this news release.